

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Bernardino City

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,241,053	\$ 110,931	\$ 1,351,984
B Bond Proceeds	135,078	-	135,078
C Reserve Balance	5,959	-	5,959
D Other Funds	1,100,016	110,931	1,210,947
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 10,434,776	\$ 1,734,653	\$ 12,169,429
F RPTTF	10,116,128	1,687,039	11,803,167
G Administrative RPTTF	318,648	47,614	366,262
H Current Period Enforceable Obligations (A+E)	\$ 11,675,829	\$ 1,845,584	\$ 13,521,413

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**San Bernardino City
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$79,014,459		\$13,521,413	\$135,078	\$5,959	\$1,100,016	\$10,116,128	\$318,648	\$11,675,829	\$-	\$-	\$110,931	\$1,687,039	\$47,614	\$1,845,584
8	2005A TABs	Bonds Issued On or Before 12/31/10	09/22/2005	10/01/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	14,397,022	N	\$3,043,488	-	5,959	994,041	1,751,100	-	\$2,751,100	-	-	-	292,388	-	\$292,388
9	2005B TABs	Bonds Issued On or Before 12/31/10	09/22/2005	10/01/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	5,054,600	N	\$1,050,288	-	-	-	946,932	-	\$946,932	-	-	-	103,356	-	\$103,356
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/06/2010	04/01/2030	US Bank	Recovery Zone Projects	All	6,443,638	N	\$718,125	-	-	88,453	108,110	-	\$196,563	-	-	88,453	433,109	-	\$521,562
11	2010B TABs	Bonds Issued After 12/31/10	02/01/2011	04/01/2028	US Bank	Northwest Project Area	All	2,470,050	N	\$212,850	-	-	-	61,425	-	\$61,425	-	-	-	151,425	-	\$151,425
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	07/01/1995	07/01/2025	US Bank	Sr Housing Complex	All	611,031	N	\$153,888	-	-	-	19,444	-	\$19,444	-	-	-	134,444	-	\$134,444
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	06/19/1995	07/01/2025	US Bank	Ramona Sr Housing Complex	All	535,956	N	\$135,044	-	-	17,522	-	-	\$17,522	-	-	22,478	95,044	-	\$117,522
18	Arden-Guthrie Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	07/24/2006	08/01/2026	Bank of New York	North Arden/Guthrie Project -- Subordinate Credit to CDBG	All	4,430,565	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/ Construction	08/16/2004	02/02/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	PERS - Unfunded Pension Obligation	Unfunded Liabilities	06/30/2010	08/10/2045	CalPERS	The amount of the unfunded pension obligation was established by Cal PERS	All	12,502,642	N	\$542,064	-	-	-	542,064	-	\$542,064	-	-	-	-	-	\$-
31	Retiree Health Benefit	Miscellaneous	06/23/2005	08/10/2045	Various Retired Employees	Retiree Supplemental Health Benefit per Agency Policy	All	840,000	N	\$37,800	-	-	-	18,900	-	\$18,900	-	-	-	18,900	-	\$18,900

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
32	Successor Agency Admin.	Admin Costs	02/01/2012	04/01/2030	Various Employees & Vendors	Various admin activities in support of the dissolution of the former RDA (equals 3% of excel Cell N-6)	All	2,500,000	N	\$366,262	-	-	-	-	318,648	\$318,648	-	-	-	-	47,614	\$47,614
38	Property Maintenance	Property Maintenance	06/28/2011	08/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
84	Securities Servicing	Fees	03/02/1998	12/01/2031	US Bank	Securities Servicing of all Bonds	All	270,700	N	\$27,070	-	-	-	8,500	-	\$8,500	-	-	-	18,570	-	\$18,570
96	Reimbursement Agreement for Debt Service on 1999 COPs	Bonds Issued On or Before 12/31/10	09/29/1999	09/01/2024	City of San Bernardino	Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)	All	2,511,438	N	\$629,726	-	-	-	582,013	-	\$582,013	-	-	-	47,713	-	\$47,713
115	Third-Party Related Litigation	Litigation	02/01/2012	04/01/2030	Successor Agency Counsel	Third-Party Related Litigation; Ongoing and Anticipated. The amount requested for this ROPS is related to the Placo lawsuit.	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
120	Continuing Disclosure Services	Professional Services	10/01/2012	12/01/2031	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs - ROPS "B" Cycle Only	All	70,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
125	2016 Refunding TABs (Interest Portion Only)	Refunding Bonds Issued After 6/27/12	03/23/2016	12/01/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	3,056,194	N	\$892,730	-	-	-	507,640	-	\$507,640	-	-	-	385,090	-	\$385,090
126	2016	Refunding	03/23/	12/01/2031	US Bank	Refunding	All	22,240,000	N	\$5,570,000	-	-	-	5,570,000	-	\$5,570,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Refunding TABs (Principal Reduction Portion Only)	Bonds Issued After 6/27/12	2016			TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes																	
130	LRPMP Implementation	Property Dispositions	12/31/2015	12/01/2031	Various Vendors, as needed	Customary transaction costs related to sale of real property per LRPMP	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
132	Capital Improvement Projects Funded by 2010B TABs	Bond Funded Project - 2011	02/01/2016	04/01/2028	City of San Bernardino	Capital improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City. Any balance to be transferred requires a Last and Final ROPS.	All	1,080,623	N	\$135,078	135,078	-	-	-	-	\$135,078	-	-	-	-	-	-	\$-
133	Judgement or Settlement Obligation Related to the Placo Lawsuit	Litigation	09/06/2011	12/01/2031	Per Judgement or Settlement	Payment as may be due per a judgment/ settlement of Los Angeles Superior Court Case Nos. BC465755 and BC468955, Placo San Bernardino LLC v San Bernardino Redevelopment Agency, et al.	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	15,351,484	4,379,132	732,256	1,519,499		For Cell C-1, D-1, E-1 and F-1 the beginning amounts are in balance with the cash held by the Trustee, US Bank, in accordance with the US Bank Trust statements and with the Successor financial statements ending June 30, 2018, and bring the ending balances on line 4 for June 30, 2019 into balance with US Bank and the Successor financial statements. For Cell G-1, the zero shown is less Prior Period Adjustments to be withheld (PPA for FY 16/17-\$74,654 to be withheld FY 19/20, and PPA FY 17/18-\$219,026 to be withheld FY20/21, the estimated PPA for FY18/19, to be withheld FY21/22, in the amount of \$781,024 is shown on Line 5)
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		109,665		255,066	18,106,011	Cell D-2 represents interest earnings on the 2010B bonds. Cell F-1 equals \$255,066 of interest and other revenue for ROPS period

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							18/19. The amount shown in Cell G-2 equals the actual funds received for ROPS 18/19
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	68,191	574,390		301,864	17,317,766	Cell C-3 represents the amount of Bond Proceeds transferred to the City and spent in ROPS 18/19 per the DOF approved 3-21-16 Bond Expenditure Agreement. Cell D-3 represents the Bond Proceeds used to offset bond debt service for the 2016 Refunding TABs, which resulted in a Prior Period Adjustment for this period. Cell F-3 represents the expenditures from other funds in ROPS 18/19 for bond debt service. Cell G-3 represents the expenditures from RPTTF for ROPS 18/19
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						Cells C-4 and D-4 are the remaining balances for the DSRFs and bond proceeds held by the bond Trustee, US Bank. Cell E-4 equals the balance of the compensating/collateral balance deposit with CBB related to EO #41, of which the amount of \$726,297 is programmed for ROPS 19/20 debt services, with the balance of \$5,959 reprogrammed in ROPS 21-22. Cell F-4 includes \$454,722 of

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							rental and interest income programmed for ROPS 19-20, \$1,070,000 reprogrammed in ROPS 20-21, leaving a balance of \$1,000,000 to be programmed in ROPS 21-22. Cell G-4 would represent the sum of any unused RPTTF from prior periods.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				Cell G-5 represents the Prior Period Adjustment for ROPS 18-19 of \$788,245. In FY 19-20, the Prior Period Adjustment for ROPS 16-17 reduced the RPTTF by \$74,654, and in FY 20-21 the Prior Period Adjustment for ROPS 17-18 in the amount of \$219,026 will reduce the RPTTF
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$15,283,293	\$3,914,407	\$732,256	\$1,472,701	\$788,245	

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
8	
9	
10	For the 2010A Bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration. The amounts shown in Cell numbers N-10 and T-10 assumes full reimbursement and no sequestration.
11	
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amount shown in cell numbers N-12 and T-12 are estimates based on actual amounts paid during ROPS 18-19 and 19-20
13	
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA Stand-By Guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 21-22 A and B, no current payment is needed from RPTTF.
24	Final payment occurred in FY 19-20
30	Pursuant to CalPERS per letter invoice dated August 2017, CalPERS is now billing annually for unfunded pension obligations. The amount is in accordance with the CalPERS actuarial valuation June 30, 2019
31	
32	The amount of this EO is equal, or less, to 3% of the sum of the amounts indicated in columns O and U for the previous ROPS
38	The Successor Agency projects that all its real property assets will be liquidated by the end of calendar year 2021
84	
96	
115	EO 115 represents a budget for attorney fees in pending third-part litigation in Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency, and related parties. The budget estimate was created by the Special Counsel representing the Successor Agency. EO #133 relates to the same litigation and represents amounts that could be required in satisfaction of a judgment or settlement of the litigation. Completion is anticipated in FY20-21
120	EO #120 is for bond continuing disclosure services which is paid during the ROPS "B" cycle.
125	
126	
130	The Successor Agency projects that all its real property assets will be liquidated by the end of calendar year 2021

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
132	Capital improvements to be selected consistent with the applicable bond documents to be managed by City for 2010B TABs. Any balance on the 2010B TABs to be transferred requires a Last and Final ROPS. Resolution of the Placo Lawsuit (See EO #115) is the prerequisite.
133	EO# 133 would fund any payment as may be due in satisfaction of a judgment or settlement of Las Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency and related parties. EO #115 relates to attorney fees for the same litigation but does not include amounts to be paid in satisfaction of a judgment or settlement. At this time, EO #133 is a place holder. To the extent that an obligation for payment is established by or through the Superior Court such payment will be specified on a future ROPS or amended ROPS. Further, the date noted in Cell D133 as the agreement or contract date is the date that the action against the Agency was filed; it is not an obligation date. Also, 100% of the matter in dispute arises from pre-dissolution events and transactions. Settlement and completion is anticipated now in FY20-21.